



AS Schöler + Bolte GmbH
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Friedrich-Peter Schöler
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HRB 8647

USt-IdNr.: DE 126879479
Steuer-Nr.: 348/5991/1828

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BLZ: 454 500 50, Konto: 18820
IBAN: DE38 4545 0050 0000 0188 20
SWIFT-BIC: WELA DED1 GEV

Gevelsberg, May 26, 2018

AS Schöler + Bolte GmbH: Changes in organisational structure

Dear Customers,
Dear Sir or Madam,

in times of increasing globalisation of markets and after a period of diversification and expansion of supply, the need to specialise in core areas and skills is becoming increasingly apparent in order to meet the challenges of the markets and, in particular, the needs of customers in the future.

As one of the leading companies in the field of refractory anchoring systems and stud welding technology, AS Schöler + Bolte GmbH recognised this development at an early stage. At its site in Witten, it has set up and expanded a competence centre for refractory anchoring systems and at the Gevelsberg and Dachau sites competence centres for stud welding technology.

This development and specialisation will be completed by continuing the two competence centres, "Refractory" and "Stud Welding", as independent companies effective 1 June 2018.

AS Schöler + Bolte GmbH will become, at the known locations and with the familiar contact persons,

for the area of
Refractory anchoring systems
the

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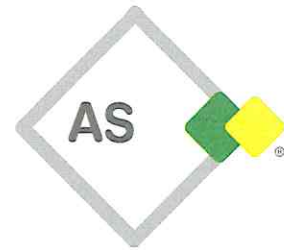
for the area of
Stud Welding Technology
the

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SCHÖLER + BOLTE

BOLZENSCHWEISS-SYSTEME



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With this step, we are sure that we have set the course for a successful future and continue to focus on the customer-oriented nature of the two companies. We are looking forward to further cooperation as AS Schöler GmbH for refractory anchorage systems and as Bolte GmbH for stud welding.

Currently running orders, which have already been confirmed but not yet delivered, will automatically be fulfilled by the respective company responsible for the area. The same applies to services from framework agreements and rental orders as well as the validity of offers and other agreements.

Best regards

Friedrich-Peter Schöler
Managing director

Rüdiger Bolte
Managing director